

**Government of the District of Columbia
Office of the Chief Financial Officer**

Natwar M. Gandhi
Chief Financial Officer



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CHAIRMAN CROPP

MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: MAR 23 2005

SUBJECT: Fiscal Impact Statement: "Anacostia Waterfront Corporation Board Expansion Amendment Act of 2005"

REFERENCE: Bill Number 16-025 as Introduced

Conclusion

The proposed legislation will have no impact on the FY 2005 through FY 2008 budget and financial plan.

Background

The proposed legislation expands the Board membership for the Anacostia Waterfront Corporation (AWC) from 9 persons to 11 persons.

Financial Plan Impact

The proposed legislation will have no impact on the District's budget and financial plan. The resources to offset any increases to costs or Board operations become incumbent on the AWC to absorb.